

GENERATIONS FOR PEACE COMMISSION

FINANCIAL STATEMENTS

31 DECEMBER 2020

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF GENERATIONS FOR PEACE COMMISSION**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the accompanying financial statements of the Commission for the year ended 31 December 2020 are prepared, in all material respects, in accordance with the accounting policies described in note (2) to the financial statements.

What we have audited

The Commission's financial statements comprise:

- the statement of financial position as at 31 December 2020;
- the statement of activities for the year then ended;
- the statement of cash flows for the year then ended;
- the statement of changes in net assets for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Commission in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Emphasis of a matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note (2) to the financial statements, which describes the basis of accounting. The financial statements are prepared only for the Commission management and directors. As a result, the financial statements may not be suitable for another purpose.

Our report is intended solely for the use of the Commission management and directors and should not be distributed to or used by parties. Our opinion is not modified in respect of this matter.



Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies described in note (2) to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The Commission maintains proper accounting records which are consistent, in all material aspects, with the accompanying financial statements. We recommend the General Assembly to approve them.

For and on behalf of PricewaterhouseCoopers "Jordan"


Omar Kalanzi
License No. (1015)



Amman – Jordan
23 May 2021

**GENERATIONS FOR PEACE COMMISSION
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2020**

	<u>Notes</u>	<u>2020</u> JD	<u>2019</u> JD
ASSETS			
NON-CURRENT ASSET			
Property and equipment	5	<u>708,993</u>	<u>791,455</u>
CURRENT ASSETS			
Grant receivables and other debit balances	6	472,970	158,964
Cash on hand and at banks	7	<u>953,712</u>	<u>1,012,492</u>
		<u>1,426,682</u>	<u>1,171,456</u>
TOTAL ASSETS		<u>2,135,675</u>	<u>1,962,911</u>
NET ASSETS AND LIABILITIES			
Net assets		<u>555,035</u>	<u>891,159</u>
LIABILITIES			
CURRENT LIABILITIES			
Payables and other credit balances	8	277,091	376,764
Unearned revenues	9	<u>1,303,549</u>	<u>694,988</u>
		<u>1,580,640</u>	<u>1,071,752</u>
TOTAL NET ASSETS AND LIABILITIES		<u>2,135,675</u>	<u>1,962,911</u>

The attached notes from 1 to 16 are an integral part of these financial statements

**GENERATIONS FOR PEACE COMMISSION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Notes</u>	<u>2020</u> JD	<u>2019</u> JD
Revenues			
Grants Revenue	10	2,922,096	4,559,535
Revenue from events		103,016	53,586
Other income	11	32,932	16,030
		<u>3,058,044</u>	<u>4,629,151</u>
Expenditures			
Mission direct expenses	12	2,926,085	4,469,694
Mission indirect expenses	13	460,262	516,433
Other expenses	14	7,821	2,226
		<u>3,394,168</u>	<u>4,988,353</u>
Deficit for the year		<u>(336,124)</u>	<u>(359,202)</u>

The attached notes from 1 to 16 are an integral part of these financial statements

**GENERATIONS FOR PEACE COMMISSION
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Net assets</u>
	JD
2020	
Balance at 1 January 2020	891,159
Deficit for the year	<u>(336,124)</u>
Balance at 31 December 2020	<u>555,035</u>
2019	
Balance at 1 January 2019	1,250,361
Deficit for the year	<u>(359,202)</u>
Balance at 31 December 2019	<u>891,159</u>

The attached notes from 1 to 16 are an integral part of these financial statements

**GENERATIONS FOR PEACE COMMISSION
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u>	<u>2019</u>
	JD	JD
Operating activities		
Deficit for the year	(336,124)	(359,202)
Adjustments to		
Depreciation	115,878	127,020
Provision for doubtful debt	-	38,882
Gain on sale of property and equipment	-	(394)
Changes in net working capital		
Grant receivables and other debit balances	(314,006)	(46,678)
Payables and other credit balances	(99,673)	(21,863)
Unearned revenues	608,561	15,706
Net cash flows used in from operating activities	<u>(25,364)</u>	<u>(246,529)</u>
Investing Activities		
Purchases of property and equipment	(34,015)	(57,364)
Proceeds from sale of property and equipment	599	4,730
Net cash flows used in investing activities	<u>(33,416)</u>	<u>(52,634)</u>
Net change in cash and cash equivalents	(58,780)	(299,163)
Cash and cash equivalents at 1 January	<u>1,012,492</u>	<u>1,311,655</u>
Cash and cash equivalents at 31 December	<u>953,712</u>	<u>1,012,492</u>

The attached notes from 1 to 16 are an integral part of these financial statements

(1) GENERAL INFORMATION

Generations for Peace Commission was established on 28 June 2010 as a charitable organization. In 2008 and before its establishment, the Commission was operating as a project under the supervision of the Jordan Olympic Committee.

The Commission has a foreign operational branch in the state of Maryland – USA which was established on 30 November 2012 as a non-profit charitable peacebuilding organization.

The Commission's objectives are:

1. To follow the finest traditions of Jordan's Royal Family and strive incessantly for the highest standards of planning, coordination, support, delivery and research of programmes, whether harnessing the power of sport or otherwise, that lead or contribute to sustainable peace for future Generations.
2. To design, coordinate, support and conduct research on programmes for enhancing the awareness of the public concerning the effects and causes of conflicts and conflict resolution methodologies and sustaining peace.
3. To support communities facing conflicts to care and empowering a positive and creative environment.

The registered address of the Commission is P.O. Box 963772 Amman 11196 Hashemite Kingdom of Jordan.

The financial statements were approved by management on 19 May 2021.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Commission's, accounting policies mentioned below and the historical cost basis.

The financial statements are presented in Jordanian Dinars which is the functional currency of the Commission.

The financial statements include combined information on the results of the Head Office in Amman - Jordan and the branch in Maryland - USA.

There are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant.

2.2 Foreign currency translation

(a) Functional and presentation currency

Items included in the financial statements of the Commission are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The financial statements are presented in Jordanian Dinar, which is the Commission's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of activities.

2.3 Property and equipment

Property and equipment are stated at cost of purchase or the fair value at the donation date if it was donated. Depreciation is computed on a straight – line basis over its expected useful life using the following percentages:

	<u>%</u>
Office equipment	20
Furniture and fixtures	9
Electrical devices	20
Computers	20
Decorations and leasehold improvements*	5
Vehicles	20

*Or lease term, whichever is less

2.4 Grant receivables

Grant receivables are amounts due from donors. Grant receivables are classified as current assets if payment is due within one year or less. If not, they are presented as non-current assets. An estimate for doubtful debts is made when collection of the full amount is no longer probable. receivables are written off when there is no possibility of collection.

2.5 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks with original maturities of three months or less.

2.6 Payables

Payables are obligations to pay for goods or services acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2.7 Revenue recognition

(a) Restricted Grants

Grants received are recognized only when there is reasonable assurance that the commission will comply with any conditions attached to the grants and that the grants will be received.

(b) Unrestricted Grants

Unrestricted grants include all resources available for the general purposes of the commission as stated in the bylaws of the commission.

2.8 Employee benefits

For defined contribution plans, the Commission pays contributions to pension insurance plans administered by the Social Security Corporation and on a mandatory basis. The Commission has no further payment obligations once the contributions have been paid. The contributions are recognized as social security expense when they are due.

2.9 Financial instruments by category

	<u>2020</u>	<u>2019</u>
	JD	JD
Assets as per the statement of financial position		
Financial assets at amortized cost		
Receivables and other debit balances (Excluding prepayments, promotional materials and advances to contractors)	99,275	43,060
Cash on hand and at banks	<u>953,712</u>	<u>1,012,492</u>
	<u>1,052,987</u>	<u>1,055,552</u>
Liabilities as per the statement of financial position		
Financial liabilities at amortized cost		
Payables and other credit balances	<u>277,091</u>	<u>376,764</u>

(3) FINANCIAL RISK MANAGEMENT

3.1 Financial risk factors

The Commission's activities expose it to a variety of financial risks: market risk (foreign exchange risk), credit risk and liquidity risk. The Commission's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Commission's financial performance.

(a) Market risk

Foreign exchange risk

The Commission has no major exposure to significant foreign exchange risk as the Commission's transactions are primarily denominated in Jordanian Dinar, US Dollar and Euro. There has been no change in the rate of the foreign exchange between the US Dollar and the Jordanian Dinar during the year.

(b) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposures to donors, including outstanding grants' receivables and committed transactions. Deposits are made with banks that have acceptable credit rating.

(c) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash, the availability of funding through donors and sponsors.

The table below summarizes the maturities of the Commission's undiscounted financial liabilities at 31 December 2020, based on contractual payment dates and current market interest rates.

	<u>Less than 1 year</u> JD
At 31 December 2020	
Payables and other credit balances	<u>277,091</u>
At 31 December 2019	
Payables and other credit balances	<u>376,764</u>

3.2 Fair value estimation

Financial assets include cash, grants receivable and other current assets. Financial liabilities include deferred cheques, accruals and other current liabilities.

The fair values of financial instruments are not materially different from their carrying value.

(4) CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Commission makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- Provision for doubtful debt

The Commission establishes a provision for impairment of grant receivables in accordance with the accounting policy stated in (Note 2.4). The recoverable amount of the grant receivables is compared to the carrying amount of the receivables to determine the amount of impairment.

**GENERATIONS FOR PEACE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020**

(5) PROPERTY AND EQUIPMENT

	Office equipment	Furniture and fixtures	Electrical devices	Computers	Decorations and leasehold improvements	Vehicles	Total
	JD	JD	JD	JD	JD	JD	JD
2020							
Cost							
At 1 January 2020	40,255	256,711	284,167	236,711	698,719	82,150	1,598,713
Additions	-	18,520	-	15,495	-	-	34,015
Disposals	-	-	(289)	(3,374)	-	-	(3,663)
At 31 December 2020	40,255	275,231	283,878	248,832	698,719	82,150	1,629,065
Accumulated depreciation							
At 1 January 2020	22,221	146,355	230,081	140,321	219,745	48,535	807,258
Depreciation charge Related to disposals	6,960	18,345	20,378	35,132	24,942	10,121	115,878
At 31 December 2020	29,181	164,700	250,170	(2,775)	-	-	(3,064)
Net book value							
At 31 December 2020	11,074	110,531	33,708	76,154	454,032	23,494	708,993

* The cost of fully depreciated assets in 2020 was equal to JD 351,028 (2019: JD 339,506)

* Depreciation charge is allocated between mission direct expenses and mission indirect expenses respectively at Nil and JD [115,878] (2019: JD 113,810 and JD 13,210)

**GENERATIONS FOR PEACE COMMISSION
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	Office equipment	Furniture and fixtures	Electrical devices	Computers	Decorations and leasehold improvements	Vehicles	Total
	JD	JD	JD	JD	JD	JD	JD
2019							
Cost							
At 1 January 2019	32,706	246,535	284,167	217,047	692,098	82,150	1,554,703
Additions	7,549	14,975	-	28,219	6,621	-	57,364
Disposals	-	(4,799)	-	(8,555)	-	-	(13,354)
At 31 December 2019	40,255	256,711	284,167	236,711	698,719	82,150	1,598,713
Accumulated depreciation							
At 1 January 2019	16,840	122,667	209,665	116,737	184,953	38,396	689,258
Depreciation charge Related to disposals	5,381	27,776	20,416	28,515	34,792	10,139	127,019
At 31 December 2019	22,221	146,355	230,081	140,321	219,745	48,535	807,258
Net book value							
At 31 December 2019	18,034	110,356	54,086	96,390	478,974	33,615	791,455

**GENERATIONS FOR PEACE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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(6) GRANT RECEIVABLES AND OTHER DEBIT BALANCES

	<u>2020</u>	<u>2019</u>
	JD	JD
Grant receivables	132,412	72,283
Provision for doubtful debt	<u>(38,882)</u>	<u>(38,882)</u>
	93,530	33,401
Advances to contractors	65,266	101,862
Prepaid expenses	308,429	14,042
Refundable deposits	5,745	5,745
Staff receivables	-	3,914
	<u>472,970</u>	<u>158,964</u>

Movement on the provision for doubtful debts is as follows:

	<u>2020</u>	<u>2019</u>
	JD	JD
Balance at 1 January	38,882	-
provided during the year	-	38,882
Balance at 31 December	<u>38,882</u>	<u>38,882</u>

* Details of gross exposure of grants receivables are:

	<u>2020</u>	<u>2019</u>
	JD	JD
Neither past due nor impaired	93,530	33,401
Impaired	<u>38,882</u>	<u>38,882</u>
	<u>132,412</u>	<u>72,283</u>

As per the credit policy of the Commission, donors are extended a credit period up to 30 days in the normal course of business. Receivables that are less than twelve months past due are not considered impaired. As of 31 December 2020, there were no receivables past due.

The fair value of grant receivables approximates their carrying value as at 31 December 2020 and 2019 respectively.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable.

The Commission does not hold any collateral as a security against grant receivables.

**GENERATIONS FOR PEACE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020**

(7) CASH ON HAND AND AT BANKS

	<u>2020</u> JD	<u>2019</u> JD
Cash on hand	1,939	950
Cash at banks	<u>951,773</u>	<u>1,011,542</u>
	<u>953,712</u>	<u>1,012,492</u>

Below is the classification of cash on hand and at banks based on restricted an unrestricted funds:

	<u>2020</u> JD	<u>2019</u> JD
Restricted fund	654,640	694,988
Unrestricted fund	<u>299,072</u>	<u>317,504</u>
	<u>953,712</u>	<u>1,012,492</u>

(8) PAYABLES AND OTHER CREDIT BALANCES

	<u>2020</u> JD	<u>2019</u> JD
Accrued expenses	247,967	319,405
Payables	6,535	55,252
Other payables	<u>22,589</u>	<u>2,107</u>
	<u>277,091</u>	<u>376,764</u>

(9) UNEARNED REVENUES

Unearned revenues are donations received by the Commission from donors but not yet spent. It is classified as unearned for controlling purposes for all donors' accounts. All of these funds are restricted.

(10) GRANTS REVENUE

	<u>Notes</u>	<u>2020</u> JD	<u>2019</u> JD
Restricted funds	10/a	2,223,563	3,173,072
Unrestricted funds	10/b	<u>698,533</u>	<u>1,386,463</u>
		<u>2,922,096</u>	<u>4,559,535</u>

**GENERATIONS FOR PEACE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020**

(a) Breakdown of restricted funds are as follows:

	<u>2020</u>	<u>2019</u>
	JD	JD
UNICEF	1,449,219	2,075,315
Fund-UN WOMEN	114,544	169,496
Donations from DRC Programme	114,456	-
Donations from RDPP	93,732	-
UNDP	88,888	93,951
Olympic Refuge Foundation ORF	88,117	167,742
USAID	80,283	31,278
Donations from Porticus Foundation	63,530	-
EU	53,604	538,175
Laureus Sport for Good Foundation - Jordan	34,988	-
UNFPA	21,154	-
Laureus Sport for Good Foundation - USA	10,468	36,551
US Department of State	3,540	37,895
Olympic Council of Asia	-	15,374
Others	7,040	7,295
	<u>2,223,563</u>	<u>3,173,072</u>

(b) Breakdown of unrestricted funds are as follows:

	<u>2020</u>	<u>2019</u>
	JD	JD
Jordan Olympic Committee	649,992	1,000,000
Online Donations	27,301	1,313
MBC FZ LLC	21,240	7,100
Samsung Electronics Levant Co, LTD	-	213,000
Irish Aid	-	39,520
Jordanian donors in UAE	-	38,244
International Olympic Committee	-	4,932
Others	-	82,354
	<u>698,533</u>	<u>1,386,463</u>

(11) OTHER INCOME

	<u>2020</u>	<u>2019</u>
	JD	JD
Other Income	32,801	6,766
Gain on sale of property and equipment	131	394
Gain on foreign currency exchange	-	8,870
	<u>32,932</u>	<u>16,030</u>

**GENERATIONS FOR PEACE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020**

(12) MISSION DIRECT EXPENSES

	<u>2020</u>	<u>2019</u>
	JD	JD
Program expenses supported by restricted funds	1,258,309	2,422,047
Salaries and staff benefits	1,343,740	1,681,987
Administrative media and communication	125,923	128,787
Research	104,999	135,832
Program expenses supported by unrestricted funds	92,506	32,539
Advanced training expenses	608	68,502
	<u>2,926,085</u>	<u>4,469,694</u>

85% of salaries and staff benefits are allocated to mission direct costs expenses as of 31 December 2020 (89.6%: 2019).

(13) MISSION INDIRECT EXPENSES

	<u>2020</u>	<u>2019</u>
	JD	JD
Salaries and staff benefits	228,678	262,345
Depreciation	115,878	13,210
Fundraising expenses	93,947	68,258
Recruitment and relocation costs	4,026	-
Communication	3,203	6,192
Stationery	2,636	494
Electricity charges	2,279	6,092
Security fees	1,553	3,889
Maintenance	1,397	16,719
Transportation	1,169	-
Sanitation and cleaning	879	1,896
Audit Fees	792	6,577
Hospitality	679	10,200
Bank Charges	516	4,857
Insurance	379	5,304
Business Travel	275	2,572
Water Charges	197	1,905
Telecommunication	-	3,617
Generations for Peace Inc. Legal registration	-	649
Customs and license fees	-	326
doubtful debt expense	-	38,882
Write-off of promotional materials	-	32,257
Generations for Peace Inc. Fundraising	-	30,192
Others	1,779	-
	<u>460,262</u>	<u>516,433</u>

(14) OTHER EXPENSES

	<u>2020</u>	<u>2019</u>
	JD	JD
Loss on foreign currency exchange transactions	7,821	2,226
	<u>7,821</u>	<u>2,226</u>

(15) CONTINGENT LIABILITIES

The Commission appears as a defendant in lawsuits within the Jordanian court of law amounting to JD 9,000 as at 31 December 2020. The provision balance booked against this legal case amounted to JD 7,000. Management of the Commission and their legal advisor believes that no extra liabilities will arise from this legal case.

(16) COVID-19 IMPACT ON THE COMPANY'S OPERATIONS

The existence of novel coronavirus COVID-19 was confirmed in early 2020, which was classified as a pandemic by the World Health Organization (WHO) in March 2020, causing disruptions to businesses and economic activity. This has led to uncertainty of the negative effects on the macro economy that led to disturbances in business and economic activity. Financial and monetary authorities, both domestic and international, have announced various financial and incentive measures around the world to counter potential negative impacts.

Coronavirus has had an impact on the decrease in the volume of grants provided to the Commission during the year 2020 compared to previous years, but this did not affect the continuity of the work of the Commission. The Commission is expected to continue receiving funds from donors during the coming period. However, there is a great deal of uncertainty in the nature and degree of its lasting effects over time.