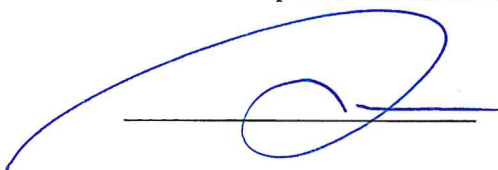


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**GAME**  
Enghavevej 82 D, 2., 2450 København SV  
Company reg. no. 27 21 33 08  
**Annual report**  
**1 January - 31 December 2021**

The annual report was submitted and approved by the general meeting on the 26 March 2022.



Chairman of the meeting

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## Management's report

The board of directors and the managing director have today presented the annual report of GAME for the financial year 1 January to 31 December 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2021 and of the company's results of its activities in the financial year 1 January to 31 December 2021.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København SV, 21 March 2022

CEO

Simon Prahin

## Board of Directors

Lotte Fløe Marschall

Mads Flarup Christensen

Farid Fellah

Josephine Svensson

Leif Lønsmann

Line Groes

Maria Bøge

Meriam Kadoura Lykke

## **Independent auditor's report**

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### **To the members of GAME**

#### **Auditor's report on the annual accounts**

##### **Opinion**

We have audited the annual accounts of GAME for the financial year 1 January to 31 December 2021, which comprise accounting policies used, profit and loss account, balance sheet and notes. The annual accounts are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the annual accounts give a true and fair view of the association's assets, liabilities and financial position at 31 December 2021 and of the results of the association's operations for the financial year 1 January to 31 December 2021 in accordance with the Danish Financial Statements Act.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **The management's responsibilities for the annual accounts**

The management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. The management is also responsible for such internal control as the management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the management is responsible for evaluating the association's ability to continue as a going concern, and, when relevant, disclosing matters related to going concern and using the going concern basis of accounting when preparing the annual accounts, unless the management either intends to liquidate the association or to cease operations, or if it has no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report including an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with international standards on auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements may arise due to fraud or error and may be considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions made by users on the basis of the annual accounts.

## **Independent auditor's report**

As part of an audit conducted in accordance with international standards on auditing and the additional requirements applicable in Denmark, we exercise professional evaluations and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the annual accounts, whether due to fraud or error, design and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used by the management and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's preparation of the annual accounts being based on the going concern principle and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may raise significant doubt about the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the annual accounts, including the disclosures in the notes, and whether the annual accounts reflect the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

### **Statement on the management's review**

The management is responsible for the management's review.

Our opinion on the annual accounts does not cover the management's review, and we do not express any kind of assurance opinion on the management's review.

## **Independent auditor's report**

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In connection with our audit of the annual accounts, our responsibility is to read the management's review and in that connection consider whether the management's review is materially inconsistent with the annual accounts or our knowledge obtained during the audit, or whether it otherwise appears to contain material misstatement.

Furthermore, it is our responsibility to consider whether the management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we believe that the management's review is in accordance with the annual accounts and that it has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not find any material misstatement in the management's review.

### **Statement according to other legislation and other regulations**

#### **Statement on performance audit and legal-critical audit**

The management has a responsibility that the dispositions comprised by the financial reporting are in accordance with the announced grants, provisions, and other rules as well as agreements and general practice. Further, the management is responsible for taking due financial considerations by management of the funds and activities comprised by the project accounts. In that relation, the management is responsible for establishing systems and processes that support thrift, productivity, and efficiency.

In relation to our audit of the project accounts, it is our responsibility to carry out the performance audit and legal-critical audit of selected issues in accordance with the standards on public audit. In our performance audit we assess with a high level of security whether the examined systems, processes, or dispositions support due financial considerations by management of the funds and operation of activities comprised in the project accounts. In our legal-critical audit we test with a high level of security the selected topics whether the examined dispositions comprised by the financial reporting are in accordance with the relevant provisions in grants, provisions, and other rules as well as agreements and general practice.

If we, based on the performed work, find that there is a reason for significant critical remarks, we must report hereof in this statement.

We have no significant critical remarks to report in this regard.

Hillerød, 21 March 2022

### **Grant Thornton**

State Authorised Public Accountants

Company reg. no. 34 20 99 36

Kaspar Holländer-Mieritz

State Authorised Public Accountant

mne34346

## Company information

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### The company

GAME  
Enghavevej 82 D, 2.  
2450 København SV

Company reg. no. 27 21 33 08  
Financial year: 1 January - 31 December

### Board of Directors

Lotte Fløe Marschall  
Mads Flarup Christensen  
Farid Fellah  
Josephine Svensson  
Leif Lønsmann  
Line Groes  
Maria Bøge  
Meriam Kadoura Lykke

### CEO

Simon Prahm

### Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Nordstensvej 11  
3400 Hillerød

## **Management commentary**

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### **The principal activities of the company**

GAME is a non-profit organization that works with street sports and street culture. GAME educates young people to do training in street basket, street soccer, dance and parkour in residential areas all over Denmark and in street sports houses in Copenhagen, Esbjerg, Viborg and Aalborg. GAME also works in Lebanon, Somaliland, Jordan, Ghana, Tunisia, Norway, Germany and Greenland.

### **Unusual matters**

As a result of COVID-19 the association received compensation from the State Aid Packages during the financial year, which had a positive effect on the result for the year by EUR 31.

### **Uncertainties as to recognition or measurement**

There have been no significant uncertainties or unusual conditions that have affected the recognition or measurement.

### **Development in activities and financial matters**

The association's result and economic development is satisfying.

### **The expected development**

The association expects a positive result for the year ahead.

### **Events subsequent to the financial year**

There are no post balance sheet significant events have occurred which are considered to have significant influence on the assessment of the annual report.



## Management commentary

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### Board of Director's Report

Youth must be given a driver's seat, listened to, supported, and included if we want sustainable change and a better world. In GAME, youth leadership and street sports are the most important tools to create social change. In 2021, we were thrilled to see the United Nations (UN) adopt a resolution on "Sport as an Enabler of Sustainable Development". But let's start with youth.

### Empowerment

An important ingredient in GAME's secret sauce is the empowerment of young volunteers. GAME trains young people to be street sports instructors and role models. This free leadership training equips them to be volunteers in GAME leading weekly practices in street sports and street culture for local children and youths in their community.

The volunteer education is built around the GAME Empowerment Model, which is based on the World Health Organization's guidelines on how to develop life skills to deal constructively with oneself, with others, and to actively engage in society. It focuses on empowerment, life skills, teamwork, gender equity and civil society, and is shared via a peer-to-peer approach. Using our innovative approach, this model is ever-evolving based on the findings in our research and input from the volunteers. Our Empowerment Model is the foundation of the social change that GAME works for.

### Ripple effects

We in GAME experience strong ripple effects when empowering the young volunteer role models. Apart from using their newly gained skills when leading weekly practices, the volunteers bring their learnings to other spheres of their lives: school, jobs, friends, and family. And ultimately, they inspire the children that participate in their practices to dream big and work hard.

This embodiment of the Empowerment Model is the most powerful and fundamental element for GAME to succeed with its mission: To create lasting social change through youth-led street sports and culture.

We know from our volunteers in GAME that they experience high levels of self-confidence, leadership ability, strong teamwork, and enthusiasm to acquire new knowledge and skills. We have found that they are more physically active and feel more like a part of community by being volunteers in GAME, leading the popular activities for children. We also see that the GAME communities are diverse and that the volunteers get to know people that are different than themselves.

This ripple effect is contributing to creating a social change: studies show that being physically active, being a part of a community, having friends and positive role models enhances any child or young person's opportunities in life. This is especially relevant for the children and youth that grow up lacking the same opportunities as other children and youth.

GAME's work supports several of the UN's Sustainable Development Goals most importantly Good Health and Well-being, Gender Equality, Reduced Inequalities, Education, Sustainable Cities and Communities.

## Management commentary

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### Strong results in all programs

There are strong results from 2021 throughout the different GAME programs:

- GAME in Lebanon has - despite a heart-breaking collapse and crisis in the country – launched both an entrepreneurship-focused Street Sports Incubator and a new advocacy program that trains young ‘Dream Builders’.
- In GAME Jordan, both the Playmaker Program and the Street Sports Incubator’s third cycle of entrepreneurs is in full speed.
- The GAME program in Tunisia has been hit the hardest by continuous lockdowns, but despite that finally saw Playmakers and children on the asphalt in 2021.
- GAME in Ghana documented impressive impact with increases in attendances both overall and for girls’ participation.
- In a Somaliland program, the percentage of our volunteers who feel comfortable coaching participants of a different gender rose from 47% to 69% during 2021.
- In GAME Denmark, a range of evaluations published in 2021 shows that the innovative and inclusive design and operations of the GAME Houses help activate inactive children and youth, that the grant-making grassroots program Platform for Street Sports empowers democratic learnings and that the GAME approach to working with children and youth with psychosocial challenges shows a direct social return on investment.

I am also excited about new programs and partners, as we started activities in Norway, Germany, and Greenland in 2021, and I am optimistic about establishing more GAME Houses to accommodate the global need for innovative facilities for sports for development.

### Financial status

On the financial side we have experienced a 9 percent increase, making the total revenue across countries 4.6 million EUR (2020: 4.2 million EUR). The result was turned around from a deficit of 9,094 EUR in 2020 to a surplus of 93,183 EUR in 2021, equivalent to 2 percent of revenue. In the light of the various waves of the Covid-19 pandemic, this has provided the needed fundament for getting the activities back in gear out on the asphalt.

### Giving a platform to the youth voice

At GAME’s annual general assembly in spring 2021, the statutes which govern the organization were changed to strengthen the youth voice in GAME’s governance; voices that represent the global diversity of our programs. Going forward, a revamped Board of Representatives will support the representational democracy structure capable of harvesting the benefits of being youth-led and global. Twelve youth volunteers were elected, and as I reflect on 2021, I look forward to working with these young people in 2022 to together deliver inclusive, diverse, and youth-led processes in GAME.

On behalf of the Board of Directors, I thank all our volunteers, partners, participants, staff, and donors for making 2021 a year to celebrate with impressive impact.

Lotte Marschall  
Chair of GAM

## Accounting policies

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The annual report for GAME is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class A enterprises.

The accounting policies used are unchanged compared to last year, and the annual report is presented in euro (EUR).

### Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### Translation of foreign currency

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

## The Profit and loss account

### Income

Grants from Ministries and Municipalities are recognized as income in the period for which the grants and grants have been granted. Grants from foundations and grants received are recognized as income during the period for which the grants and grants have been granted. Other revenue includes sponsorships, local co-financing, quota and user fees, events and rentals, which is recognized as revenue in the financial year to which the sale relates.

## **Accounting policies**

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### **Expenses**

Direct costs include costs for activities, education, communication, knowledge sharing, etc.

### **Other external costs**

Other external costs comprise costs for distribution, sales, advertisement, administration, premises, loss on debtors, and operational leasing costs.

### **Staff costs**

Staff costs include salaries and wages including holiday allowances, pensions and other costs for social security etc. for staff members. Staff costs are less public reimbursements.

## **The balance sheet**

### **Inventories**

Inventories are measured at cost according to the FIFO method. In cases when the net realisable value of the inventories is lower than the cost, the latter is written down for impairment to this lower value.

### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, they are written down for impairment to the net realisable value.

### **Accrued income and deferred expenses**

Accrued income and deferred expenses recognised under assets comprise incurred costs concerning the next financial year.

### **Available funds**

Available funds comprise cash at bank and in hand.

### **Liabilities**

Liabilities are measured at amortised cost which usually corresponds to the nominal value.

### **Accrued expenses and deferred income**

Received payments concerning income during the following years are recognised under accrued expenses and deferred income.

**Income statement 1 January – 31 December**

All amounts in EUR.

	<u>2021</u>	<u>2020</u>
<b>Income</b>		
EU	201,700	97,418
Ministries	1,487,446	799,355
Municipalities	1,009,625	1,012,158
Other Local Funding	4,989	27,288
Membership and User Fees	100,123	118,440
Event Income	39,919	1,922
Rental Income	211,589	95,308
Sponsors	22,013	25,406
Foundations and Grants	1,308,122	1,910,722
Other Income	211,142	84,480
Wage compensation – Covid-19	<u>31,184</u>	<u>61,032</u>
<b>Total Income</b>	<u>4,627,852</u>	<u>4,233,529</u>
<b>Expenses</b>		
Personnel	2,883,964	2,581,577
Miscellaneous Activities	319,586	446,658
Playmaker Education	67,932	61,537
GAME Zones	32,366	42,923
Street GAME	24,522	36,874
GAME Finals	65,382	24,180
Friendships on asphalt	110,831	0
Exchanges	28,229	8,809
Street Sports Facilities	83,214	22,611
Development and Research	143,775	2,241
Knowledge Sharing	24,246	19,194
Communication	82,462	91,559
Micro Grants	144,546	489,486
Buildings	280,646	157,193
Administrative Costs	244,417	201,660
Other financial income	-21,264	0
Other financial expenses	<u>19,815</u>	<u>56,124</u>
<b>Total Expenses</b>	<u>4,534,669</u>	<u>4,242,626</u>
<b>Net profit or loss for the year</b>	<u><b>93,183</b></u>	<u><b>-9,097</b></u>
<b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	<u>93,183</u>	<u>-9,097</u>
<b>Total allocations and transfers</b>	<u><b>93,183</b></u>	<u><b>-9,097</b></u>

**Balance sheet at 31 December**

All amounts in EUR.

**Assets**

	<u>2021</u>	<u>2020</u>
<b>Current assets</b>		
Manufactured goods and goods for resale	<u>19,679</u>	<u>35,025</u>
Total inventories	<u>19,679</u>	<u>35,025</u>
Trade receivables	52,755	8,939
Other receivables	852,550	270,707
Prepayments	<u>21,233</u>	<u>28,191</u>
Total receivables	<u>926,538</u>	<u>307,837</u>
Cash and cash equivalents	<u>842,820</u>	<u>2,307,443</u>
<b>Total current assets</b>	<u><b>1,719,037</b></u>	<u><b>2,650,305</b></u>
<b>Total assets</b>	<u><b>1,789,037</b></u>	<u><b>2,650,305</b></u>

**Balance sheet at 31 December**

All amounts in EUR.

**Equity and liabilities**

	<u>2021</u>	<u>2020</u>
<b>Equity</b>		
Equity primo	384,048	393,000
Retained earnings	<u>93,183</u>	<u>-9,097</u>
<b>Total equity</b>	<b><u>477,231</u></b>	<b><u>383,903</u></b>
<b>Liabilities</b>		
Trade payables	63,566	4,137
Other payables	205,995	503,750
Deferred income	<u>1,042,245</u>	<u>1,758,515</u>
Total short term liabilities	<u>1,311,806</u>	<u>2,266,402</u>
<b>Total liabilities</b>	<b><u>1,311,806</u></b>	<b><u>2,226,402</u></b>
<b>Total equity and liabilities</b>	<b><u>1,789,037</u></b>	<b><u>2,650,305</u></b>

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Bestyrelsesmedlem

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## Leif Lønsmann Larsen

Bestyrelsesmedlem

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## Simon Pilegaard Prahm

CEO

Serienummer: PID:9208-2002-2-087953150054

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## Line Groes

Bestyrelsesmedlem

Serienummer: PID:9208-2002-2-401618502014

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NEM ID 

## Lotte Fløe Marschall

Bestyrelsesformand

Serienummer: PID:9208-2002-2-027538456348

IP: 80.162.xxx.xxx

2022-03-21 16:41:15 UTC

NEM ID 

## Meriam Ibrahim Kadoura Lykke

Bestyrelsesmedlem

Serienummer: PID:9208-2002-2-773584374470

IP: 5.186.xxx.xxx

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## Josephine Nielsen Svensson

Bestyrelsesmedlem

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NEM ID 

## Maria Manel Bøge

Bestyrelsesmedlem

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