

## INDEPENDENT AUDITOR'S REPORT

### To the Members of ANUDIP FOUNDATION FOR SOCIAL WELFARE

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **ANUDIP FOUNDATION FOR SOCIAL WELFARE ("The Company")**, which comprise the Balance Sheet as of **March 31, 2024**, the Statement of Income and Expenditure, Statement of Receipts and Payments for the year then ended and a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014; and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and the Deficit for the year ended on that date.

#### Basis of our Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute Of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

**1.** A required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards referred to in Section. 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The financial statements dealt with the report include the transactions related to foreign contribution received and utilised under the Foreign Contribution (regulation) Act, 2010.



2. As per the information and explanations made available to us, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.
3. Reporting on applicability of Audit Trail.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording Audit Trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording Audit Trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of Audit Trail feature being tampered with. Additionally, the Audit Trail has been preserved by the company as per the Statutory Requirements for Record Retention.

**For Konar Mustaphi & Associates**

Chartered Accountants

Firm Registration No. 314125E



**C.A. S. K. MUSTAPHI**

Partner

(Membership No.051842)

Place: Kolkata

**Date: 27th May, 2024**

**UDIN: 24051842BKFHAA3334**

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

**BALANCE SHEET AS AT 31st March, 2024**

| Sl. No.  | Particulars | Note No. | MAR '2024 |                 | MAR '2023 |                 |
|--|-------------|----------|-----------|-----------------|-----------|-----------------|
|  |             |          | Rs        | Rs              | Rs        | Rs              |
| <b>I. EQUITY AND LIABILITIES :</b>   |             |          |           |                 |           |                 |
| (1) Shareholder's Fund:  |             | II       |           |                 |           |                 |
| a) Share Capital   |             |          | -         |                 | -         |                 |
| b) Reserve and surplus   |             |          | 82,046    | 82,046          | 94,537    | 94,537          |
| (2) Non-current Liabilities  |             |          |           |                 |           |                 |
| Long - term borrowings   |             | III      | -         |                 | 1,725     |                 |
| Other Long-term liabilities  |             | IV       | 15,489    | 15,489          | 11,577    | 13,302          |
| (3) Current Liabilities  |             |          |           |                 |           |                 |
| a) Trade payable   |             | V        | 5,887     |                 | 8,886     |                 |
| b) Short term Borrowings   |             | VI       | 86,906    |                 | 3,450     |                 |
| c) Other current liabilities   |             | VII      | 26,460    | 1,19,253        | 83,111    | 95,447          |
| <b>TOTAL</b>   |             |          |           | <b>2,16,787</b> |           | <b>2,03,286</b> |
| <b>II. ASSETS :</b>  |             |          |           |                 |           |                 |
| (1) Non-current Assets   |             |          |           |                 |           |                 |
| a) Fixed Assets  |             |          |           |                 |           |                 |
| i) Property, Plant and Equipment   |             | VIII-A   | 17,068    |                 | 12,042    |                 |
| ii) Intangible Assets  |             | VIII-B   | -         |                 | -         |                 |
| b) Other Non-current Assets  |             | IX       | 10,171    | 27,240          | 11,024    | 23,066          |
| (2) Current Assets   |             |          |           |                 |           |                 |
| a) Receivables   |             | X        | 572       |                 | 17        |                 |
| b) Cash and cash equivalents   |             | XI       | 1,44,750  |                 | 1,59,117  |                 |
| c) Short term loans & advances   |             | XII      | 7,412     |                 | 11,441    |                 |
| d) Other current assets  |             | XIII     | 36,813    | 1,89,547        | 9,645     | 1,80,221        |
| <b>Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part.</b> |             | I        |           |                 |           |                 |
| <b>TOTAL</b>   |             |          |           | <b>2,16,787</b> |           | <b>2,03,286</b> |

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024



  
**MONISHA BANERJEE**  
 CEO

  
**SUMIT GUHA**  
 CFO

  
**ABHIJIT KUMAR SEN**  
 Director  
 DIN - 05327489

  
**SUMANTRA BANERJEE**  
 Director  
 DIN - 00075243

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

**Rs. In Thousands****STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March, 2024**

| Sl No.             | Particulars   | Note No. | MAR '2024       | MAR '2023       |
|--------------------|---|----------|-----------------|-----------------|
|                    |   |          | Rs              | Rs              |
| <b>INCOME</b>      |   |          |                 |                 |
| 1                  | Grant Income  | XIV      | 6,00,947        | 5,68,593        |
| 2                  | Service Income  | XV       | 15,918          | 8,381           |
| 3                  | Other Income  | XVI      | 29,238          | 40,097          |
|                    | <b>Total Income</b>   |          | <b>6,46,103</b> | <b>6,17,071</b> |
| <b>EXPENDITURE</b> |   |          |                 |                 |
| 1                  | Employee Benefit Expenses   | XVII     | 3,77,200        | 2,42,079        |
| 2                  | Depreciation  | VIII-A   | 11,652          | 2,335           |
| 3                  | Amortization  | VIII-B   | -               | 1,644           |
| 4                  | Other Expenses :  |          |                 |                 |
|                    | - Administrative Expenses   | XVIII    | 26,206          | 23,469          |
|                    | - Training Centre Expenses  | XIX      | 2,37,968        | 3,06,680        |
|                    | - Relief & Donation Expenses  | XX       | 5,568           | 3,720           |
|                    | <b>Total Expenditure</b>  |          | <b>6,58,593</b> | <b>5,79,927</b> |
|                    | <b>Excess of Income over Expenditure being Surplus / (Deficit)</b>  |          | <b>(12,490)</b> | <b>37,144</b>   |
|                    | Summary of Significant Accounting Policies and the accompanying Notes to the Financial Statements form Integral part. | I        |                 |                 |

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)  
Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024



**MONISHA BANERJEE**  
CEO



**SUMIT GUHA**  
CFO



**ABHIJIT KUMAR SEN**  
Director  
DIN - 05327489



**SUMANTRA BANERJEE**  
Director  
DIN - 00075243

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****CIN : U91900WB2007NPL116269****STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st March, 2024**

|  | Note No.  | Amount (Rs.) | Amount (Rs.)    |
|--|-----------|--------------|-----------------|
| Bank Accounts  |           | 51,780       |                 |
| Cash-in-Hand   |           | 29           |                 |
| Fixed Deposits   |           | 1,07,308     |                 |
| <b>Opening Balance</b>                                     | <b>XI</b> |              | <b>1,59,117</b> |
| <b>Receipts:</b>   |           |              |                 |
| Grant Income Receipts                                      | XXI       | 5,37,097     |                 |
| Service Income Receipts                                    | XXII      | 14,584       |                 |
| Other Income Receipts                                      | XXIII     | 24,595       | 5,76,277        |
| Overdraft against FD Taken                                 | VI        |              | 85,181          |
| Security Deposit Received                                  | VII       |              | 75              |
| <b>Total Receipts</b>                                      |           |              | <b>6,61,532</b> |
| <b>Payments:</b>   |           |              |                 |
| Employee Benefit Expenses                                  | XVII      | 3,77,200     |                 |
| Administrative Expenses                                    | XVIII     | 26,206       |                 |
| Training Centre Expenses                                   | XIX       | 2,37,968     |                 |
| Relief & Donation Expenses                                 | XX        | 5,568        | 6,46,941        |
| Gratuity Liability Created                                 | IV        | (3,911)      |                 |
| Trade Payable Paid   | V         | 2,999        |                 |
| Interest on NSDC Loan Paid                                 | VII       | 51           |                 |
| Statutory Dues Created                                     | VII       | (269)        |                 |
| Liabilities for Expenses Paid                              | VII       | 20,706       |                 |
| Security Deposit Recovered                                 | IX        | (852)        |                 |
| Advance Recovered  | XII       | (6,187)      |                 |
| Prepaid Expenses Booked                                    | XII       | (730)        |                 |
| Balance with Revenue Authorities Created                   | XII       | 2,888        |                 |
| Expenses Liability no longer required - Written Back (Net) | XXIV      | (5,866)      | 8,830           |
| NSDC Loan Repayment  | III       |              | 3,450           |
| Fixed Assets Purchased                                     | XXV       |              | 16,679          |
| <b>Total Payments</b>                                      |           |              | <b>6,75,899</b> |
| Bank Accounts  |           | 26,531       |                 |
| Cash-in-Hand   |           | 6            |                 |
| Fixed Deposits   |           | 1,18,213     |                 |
| <b>Closing Balance</b>                                     | <b>XI</b> |              | <b>1,44,750</b> |

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024

**MONISHA BANERJEE**  
CEO

**ABHIJIT KUMAR SEN**  
Director  
DIN - 05327489

**SUMIT GUHA**  
CFO

**SUMANTRA BANERJEE**  
Director  
DIN - 00075243



# **Anudip Foundation for Social Welfare**

Notes to financial statements as at and for the year ended 31<sup>st</sup> March 2024.

Note I :

## **Summary of significant accounting policies**

### **1. Corporate Information**

Anudip Foundation for Social Welfare (the "Company") is a nonprofit social enterprise incorporated in India under the provisions of Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act 2013) and registered under section 12A of the Income Tax Act 1961. The Company is primarily engaged in providing skill development training to create enhanced livelihood for marginalized poor and deprived Section of the society.

### **2. Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply, in all material aspect, with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on accrual basis and the amounts are considered as "Rs. in Thousands". The accounting policies applied by the Company are consistent with those followed in the previous year.

### **3. Use of Estimates:**



The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

### **4. Corpus Fund:**

Twenty percent (20%) of the surplus of the year is transferred to corpus fund as per policy of the company.

### **5. Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any . The cost of acquisition comprises purchase price inclusive of duties, taxes, directly attributable incidental expenses, erection /commissioning expenses, cost up to the date the asset is ready for its intended use.



Capital work in progress is stated at amounts spent up to the date of the Financial Statement. Assets purchased out of grants received has been shown as Project Expenses and are not capitalized.

## 6. Property, Plant and Equipment Fixed Assets

- 6.1 Property, Plant and Equipment assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment losses, if any. The cost of acquisition comprises of purchase price inclusive of all duties and taxes etc.
- 6.2 The development cost of internally generated proprietary software is accounted in accordance with Accounting Standard (As 26) "Intangible Assets" issued by the Institute of Chartered Accountants of India. All related revenue expenditure incurred on original and planned investment undertaken with the prospect of gaining an intellectual property right is considered under "Intangible Asset under Development" up to the time when it is possible to demonstrate probable future benefits. Subsequently, the same is capitalized as an Intangible Asset on completion of the project and are amortized over the estimated useful life.

## 7. Depreciation / Amortization

### Property, Plant and Equipment

Depreciation is calculated on a Written Down Value Basis using the rates arrived at considering the balance life of assets based on useful life of the assets as prescribed in Schedule – II to the Companies Act, 2013.

### Intangible Assets

Intangible Assets are amortized on a Straight-Line basis over the period of its useful life as determined by the management after the same is technically reviewed.

## 8. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-fixed discount rate that reflects current market assessments of the time value of money and risks specific to the assets.

## 9. Income Recognition

### 9.1 Income from operation

Grants received from Grantor(s) pertaining training / placement of specific numbers are recognized on the basis of number of students trained during the period and balance amount is carried over as current liabilities.

Grants received from Grantor(s) for activities spread over a period are recognized as revenue relating to the proportionate amount pertaining to the year and balance amount is carried over and grouped under current liabilities.



## 9.2 Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the rate applicable.

## 10. Foreign Currency Transactions

### 10.1 Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and foreign currency at the date of transaction.

## 11. Employee Benefit

Liability for employee benefits are recorded as follows:-

### 11.1 Provident Fund

Provident Fund is a defined contribution scheme. The Company recognizes contribution payable to provident fund scheme as an expenditure on rendering of related service by employees. There are no obligations other than contribution payable.

### 11.2 Gratuity

Liability for Gratuity benefit is provided in the accounts.

## 12. Borrowing Cost

Borrowing costs attributable to the acquisition or construction of qualifying assets, if any are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Income and Expenditure.

**Additional Regulatory Information**

**(i) Title deeds of Immovable Property not held in name of the Company**

There is no such propriety held in name of the Company.

**(ii) Where the Company has revalued its Property, Plant and Equipment,**

There is no such propriety held in name of the Company.

**(iii) Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

**Repayable on demand :**

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|------------------|---|---|
| Promoters        | NIL   | NIL   |
| Directors        | NIL   | NIL   |
| KMPs             | NIL   | NIL   |
| Related Parties  | NIL   | NIL   |

**(iv) Capital-Work-in Progress (CWIP)**

There is no such Capital-Work-in Progress (CWIP) created in the Company.

**(v) Intangible assets under development**

- (a) For Intangible assets under development, following ageing schedule be given:

**Intangible assets under development ageing schedule**

(Amount in Rs.)

| Intangible assets under development | Amount in CWIP for a period of |           |           |                   | Total* |
|-------------------------------------|--------------------------------|-----------|-----------|-------------------|--------|
|                                     | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |        |
| NIL                                 | NIL                            | NIL       | NIL       | NIL               | NIL    |

\* Total shall tally with the amount of Intangible assets under development in the balance sheet.



(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given\*\*:

There is no such overdue projects

**(vi) Details of Benami Property held**

There is no such Benami Property held in name of the Company.

**(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following: -**

There is no such borrowings from banks or financial institutions on the basis of security of current assets in name of the Company.

**(viii) Wilful Defaulter\***

There is no such Wilful Default cases in name of the Company.

\* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

**(ix) Relationship with Struck off Companies**

There is no such relationship with struck off companies.

**(x) Registration of charges or satisfaction with Registrar of Companies**

All such charges with Registrar of Companies registered within the statutory period.

**(xi) Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

There are no such layers under Companies (Restriction on number of Layers) Rules, 2017



(xii) **Following Ratios to be disclosed:-**

|   | FY 2023-24 | FY 2022-23 | Explanation |
|---|------------|------------|-------------|
| (a) Current Ratio,<br>current assets / current liabilities  | 1.59       | 1.89       | Note-2      |
| (b) Debt-Equity Ratio,<br>(Non-current Liabilities + Short term Borrowings) /<br>Corpus Fund  | 5.58       | 0.91       | Note-3      |
| (c) Debt Service Coverage Ratio,<br>(Surplus + Depreciation & Amortization +Interest<br>Expenses) / (Long - term borrowings + Short term<br>Borrowings + Interest Expenses) | 0.01       | 7.45       | Note-4      |
| (d) Return on Equity Ratio,   | N.A.       | N.A.       |             |
| (e) Inventory turnover ratio,   | N.A.       | N.A.       |             |
| (f) Trade Receivables turnover ratio,   | 13.51      | 2.52       | Note-5      |
| (g) Trade payables turnover ratio,  | N.A.       | N.A.       |             |
| (h) Net capital turnover ratio,   | N.A.       | N.A.       |             |
| (i) Net profit ratio,   | N.A.       | N.A.       |             |
| (j) Return on Capital employed,   | N.A.       | N.A.       |             |
| (k) Return on investment.   | N.A.       | N.A.       |             |

Note-1 : The Company is a Section 8 company and providing service only, so those ratios which are only applicable to the company have been provided.

Note-2 : Current ratio have reduced mainly due to substantial increase of Short term Borrowings by the way of Cash & Equivalent generation within the year.

Note-3 : Debt Equity ratio have increased substantially due to increase of Short term Borrowings and significant reduction of Equity due to decrease of net surplus by 496.34 lac.




Note-4 : Debt service coverage ratio have decreased mainly for substantial decrease of net surplus of the year and increase of Repayment of Short term Borrowings .

Note-5 : Trade receivable ratio increased due to substantial increase of Sundry Debtors for the year.

(xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

There are no such arrangements during the year.

(xiv) **Utilisation of Borrowed funds and share premium: -**

An amount of Rs. 421 lakhs have been sanctioned as assistance by NSDC for skill development. The said fund has been utilized for the specified purpose against which it was sanctioned.

(xv) **Corporate Social Responsibility (CSR)**

The company not yet covered under section 135 of the companies act.

(xvi) **Details of Crypto Currency or Virtual Currency**

There is no such Crypto Currency or Virtual Currency held in name of the Company.

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**  
Chartered Accountants  
FRN: 314125E



(S.K. Mustaphi)  
Partner  
Membership No 051842

Place: Kolkata  
Date: 27th of May, 2024

  
MONISHA BANERJEE  
CEO

  
ABHIJIT KUMAR SEN  
Director  
DIN - 05327489

  
SUMIT GUHA  
CFO

  
SUMANTRA BANERJEE  
Director  
DIN - 00075243

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024****NOTE****II Shareholder's Fund:****a) Share Capital**

Being a Company incorporated u/s. 8 of the Companies Act ,2013 (earlier u/s 25 of the Companies Act ,1956) without share capital, hence share capital is NIL.

**b) Reserve and surplus****(i) Corpus Fund:-**

Balance as per last Account

Add: Transfer from Surplus during the year

**(ii) Surplus:-**

Opening-Surplus

Current year - Surplus/ (Deficit)

Less: Transfer to Corpus Fund

**(iii) Other Reserve:-**

Assets @ Re.1/- Reserve

Total (i + ii + iii)

|  | MAR '2024     | MAR '2023     |
|--|---------------|---------------|
|  | Rs.           | Rs.           |
|  | -             | -             |
|  | 18,351        | 10,922        |
|  | -             | 7,429         |
|  | 18,351        | 18,351        |
|  | 76,174        | 46,459        |
|  | (12,490)      | 37,144        |
|  | 63,683        | 83,603        |
|  | -             | 7,429         |
|  | 63,683        | 76,174        |
|  | 12            | 12            |
|  | <b>82,046</b> | <b>94,537</b> |





**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024****NOTE****III Long-Term Borrowings:****Secured Loans:****National Skill Development Corporation (NSDC)**

(a) NSDC PROJECT LOAN Balance as per Last A/c.

Add : Received during the year

Less : Repayment made during the year

Less: Current Maturity shown under "Short Term Borrowings" (NOTE VI)

(An amount of Rs. 421 lakhs have been sanctioned as assistance by NSDC for skill development. The Loan amount is repayable over a period of ten years commencing from the date of first disbursement. Till 31st March 2024 the company had fully received loan aggregated to Rs.286 lakhs and Rs. 268.75 lakhs have already repaid within 31st March 2024. Accordingly, the current due is Rs.17.25 lakhs as at 31st March 2024.

The said assistance carries an interest of 6% per annum. The assistance is secured by first charge over the assets of the company ear-marked for the respective projects against which the assistance has been made and personal guarantee of one of the directors.)

|  | MAR '2024 | MAR '2023 |
|--|-----------|-----------|
|  | Rs.       | Rs.       |
| (a) NSDC PROJECT LOAN Balance as per Last A/c.                       | 5,175     | 8,625     |
| Add : Received during the year                                       | -         | -         |
| Less : Repayment made during the year                                | 3,450     | 3,450     |
|  | 1,725     | 5,175     |
| Less: Current Maturity shown under "Short Term Borrowings" (NOTE VI) | 1,725     | 3,450     |
|  | -         | 1,725     |

|   |              |
|---|--------------|
| - | <b>1,725</b> |
|---|--------------|

**IV Other Long Term Liabilities:**

Liability for Gratuity

15,489

11,577

**15,489****11,577**


**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024**

| NOTE   | MAR '2024     | MAR '2023     |
|--|---------------|---------------|
|  | Rs.           | Rs.           |
| <b>V Trade Payable:</b>  |               |               |
| <u>Outstanding from the date of transaction</u>                                |               |               |
| (i) MSME   | -             | -             |
| (ii) Others ; Less than 1 year<br>(Unbilled dues is NIL)                       | 5,887         | 8,886         |
| (iii) Disputed dues – MSME   | -             | -             |
| (iv) Disputed dues - Others  | -             | -             |
|  | <b>5,887</b>  | <b>8,886</b>  |
| <b>VI Short Term Borrowings:</b>   |               |               |
| Current Maturity of Long term borrowings for NSDC PROJECT LOAN (NOTE III)      | 1,725         | 3,450         |
| Overdraft against Fixed Deposit from Axis Bank Ltd - A/c no. - 923030054417484 | 85,181        | -             |
|  | <b>86,906</b> | <b>3,450</b>  |
| <b>VII Other Current Liabilities:</b>  |               |               |
| Interest Accrued and Due - NSDC  | 26            | 77            |
| Statutory Dues   | 5,839         | 5,570         |
| Liabilities for Expenses   | 7,782         | 28,489        |
| Security Deposit Received  | 203           | 128           |
| Grant received in advance  | 12,561        | 48,758        |
| Fees received in advance   | 50            | 90            |
|  | <b>26,460</b> | <b>83,111</b> |
| <b>IX Other Non-current Assets:</b>  |               |               |
| <b>Security Deposits</b>   |               |               |
| Security Deposits for Centre   | 8,526         | 9,424         |
| Security Deposits for Office   | 1,600         | 1,600         |
| Security Deposits for Godown   | 45            | -             |
|  | <b>10,171</b> | <b>11,024</b> |

*Shri G. S. G. S.*

*May*

*Junder*



**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024****NOTE****X Receivables:**Undisputed Trade receivables – considered good

More than 6 months

Less than 6 months

(Unbilled dues is NIL)

| MAR '2024  | MAR '2023 |
|------------|-----------|
| Rs.        | Rs.       |
| -          | -         |
| 572        | 17        |
| <b>572</b> | <b>17</b> |

**XI Cash in hand and Cash Equivalents:**

Cash

**Balance with Bank :**

Axis - INR - 915010010717196 - ITC East

Axis - INR - 917010041255997 - ITC South

Axis - INR - 912010064375190

Axis - INR - 011010100351157

Axis - INR - 921010017027314

Kotak - INR - 2512475703

SBI - INR - 32477710385

HDFC - INR - 50200065522545

IndusInd - INR - 158373069569

Axis - FCRA - 011010100389846

Axis - FCRA - 915010059133711

Axis - FCRA - 919010091304357

SBI - FCRA - 40127117768

**Cash & Bank Balance Total**

Fixed Deposits with Bank

**XII Short Term Loans & Advances:**

Advance Recoverable in Cash or in Kind

Prepaid Expenses

Balance with Revenue Authorities

**XIII Other Current Assets**

Grant Receivable

|                 |                 |
|-----------------|-----------------|
| 6               | 29              |
| 184             | 367             |
| 6               | 429             |
| 15              | 214             |
| 9               | 269             |
| 21,508          | 9,687           |
| 23              | 22              |
| 2,493           | 48              |
| -               | -               |
| 107             | 103             |
| 2,067           | 40,479          |
| 3               | 2               |
| 87              | 83              |
| 29              | 76              |
| <b>26,537</b>   | <b>51,809</b>   |
| 1,18,213        | 1,07,308        |
| <b>1,44,750</b> | <b>1,59,117</b> |
| 1,076           | 7,263           |
| 2,362           | 3,091           |
| 3,975           | 1,087           |
| <b>7,412</b>    | <b>11,441</b>   |
| 36,813          | 9,645           |
| <b>36,813</b>   | <b>9,645</b>    |

*Sanjay Shrivastava*

*S. Saip*

*Anura*



**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note VIII-A i) Property, Plant and Equipment :-**

| ITEMS                 | GROSS BLOCK    |                           |                             | DEPRECIATION     |                  |                           | NET BLOCK                |                  |                  |                  |
|-----------------------|----------------|---------------------------|-----------------------------|------------------|------------------|---------------------------|--------------------------|------------------|------------------|------------------|
|                       | As on 1.4.2023 | Additions during the year | Adjustments during the year | As on 31.03.2024 | Up to 31.03.2023 | Depreciation for the year | Adjustments for the year | Up to 31.03.2024 | As at 31.03.2024 | As at 31.03.2023 |
| Air Conditioner       | 1,714          | -                         | -                           | 1,714            | 1,613            | 46                        | -                        | 1,658            | 56               | 101              |
| Car                   | 1,623          | -                         | -                           | 1,623            | 1,587            | 11                        | -                        | 1,598            | 24               | 36               |
| Computer & Printer    | 24,978         | 11,943                    | -                           | 36,921           | 19,822           | 8,925                     | -                        | 28,747           | 8,174            | 5,156            |
| Furniture & Fixture   | 11,333         | 4,619                     | -                           | 15,952           | 5,062            | 2,427                     | -                        | 7,489            | 8,463            | 6,270            |
| Inverter              | 2,227          | -                         | -                           | 2,227            | 2,030            | 88                        | -                        | 2,119            | 108              | 196              |
| Projector             | 1,021          | -                         | -                           | 1,021            | 987              | 22                        | -                        | 1,009            | 13               | 34               |
| Office Equipment      | 1,994          | 117                       | -                           | 2,111            | 1,758            | 134                       | -                        | 1,892            | 219              | 236              |
| Fixed Assets @ Re.1/- | 12             | 0.518                     | 0.873                       | 12               | -                | -                         | -                        | -                | 12               | 12               |
|                       | <b>44,902</b>  | <b>16,679</b>             | <b>0.873</b>                | <b>61,580</b>    | <b>32,859</b>    | <b>11,652</b>             | <b>-</b>                 | <b>44,512</b>    | <b>17,068</b>    | <b>12,042</b>    |
| <b>PREVIOUS YEAR</b>  | <b>35,118</b>  | <b>9,810</b>              | <b>27</b>                   | <b>44,902</b>    | <b>30,551</b>    | <b>2,335</b>              | <b>27</b>                | <b>32,859</b>    | <b>12,042</b>    | <b>4,568</b>     |

**Note VIII-B ii) Intangible Assets :-**

| ITEMS                                 | GROSS BLOCK    |                           |                             | AMORTIZATION     |                  |                           | NET BLOCK                |                  |                  |                  |
|---------------------------------------|----------------|---------------------------|-----------------------------|------------------|------------------|---------------------------|--------------------------|------------------|------------------|------------------|
|                                       | As on 1.4.2023 | Additions during the year | Adjustments during the year | As on 31.03.2024 | Up to 31.03.2023 | Amortization for the year | Adjustments for the year | Up to 31.03.2024 | As at 31.03.2024 | As at 31.03.2023 |
| A) LMS & CMIS Software                | -              | -                         | -                           | -                | -                | -                         | -                        | -                | -                | -                |
| B) Intangible Assets in development : | -              | -                         | -                           | -                | -                | -                         | -                        | -                | -                | -                |
|                                       | -              | -                         | -                           | -                | -                | -                         | -                        | -                | -                | -                |
| <b>PREVIOUS YEAR</b>                  | <b>1,644</b>   | <b>-</b>                  | <b>-</b>                    | <b>1,644</b>     | <b>-</b>         | <b>1,644</b>              | <b>-</b>                 | <b>1,644</b>     | <b>-</b>         | <b>1,644</b>     |

Rs. In Thousands

*Shri G. S. Srinivasulu*

*S. Ramya*

*Anson*

*[Signature]*



**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands**

| NOTE  | MAR '2024                 | MAR '2023       |                 |
|---|---------------------------|-----------------|-----------------|
|   | Rs.                       | Rs.             |                 |
| <b>XIV Grant Income :</b>                     |                           |                 |                 |
| ABC Consultant Pvt. Ltd.                      | 4,310                     | 4,190           |                 |
| Accenture Solutions Pvt. Ltd.                 | 1,29,070                  | 1,01,360        |                 |
| Axis Bank Foundation                          | 46,805                    | 22,975          |                 |
| Bank of America - India                       | 33,987                    | 32,971          |                 |
| Capgemini Technology Services India Ltd.      | 28,084                    | 25,672          |                 |
| Computer Exchange Pvt. Ltd.                   | 1,200                     | 806             |                 |
| HDFC Bank Ltd.                                | 15,465                    | 12,642          |                 |
| HSBC Bank - India                             | -                         | 29,898          |                 |
| H T Parekh Foundation                         | -                         | 15,000          |                 |
| Hindustan Unilever Ltd.                       | 5,099                     | 5,672           |                 |
| ICRA Limited                                  | -                         | 5,596           |                 |
| ICRA Analytics Ltd.                           | 8,713                     | 4,999           |                 |
| ITC Limited - EAST                            | 13,894                    | 11,750          |                 |
| ITC Limited - SOUTH                           | 4,242                     | 3,708           |                 |
| J.P. Morgan Services India Pvt. Ltd.          | -                         | 15,500          |                 |
| Microsoft India Pvt. Ltd.                     | 9,207                     | 7,359           |                 |
| Mjunction Services Ltd.                       | -                         | 3,101           |                 |
| Pramati Technologies Pvt. Ltd.                | 2,026                     | 2,026           |                 |
| Reliance Foundation                           | -                         | 3,126           |                 |
| Tata Community Initiatives Trust              | 4,895                     | 6,542           |                 |
| Titan Company Ltd.                            | 3,400                     | 3,156           |                 |
| Wells Fargo International Solutions Pvt. Ltd. | 23,621                    | 19,913          |                 |
| Amazon Development Centre India Pvt. Ltd.     | -                         | 4,247           |                 |
| Cognizant Foundation                          | 6,034                     | 2,011           |                 |
| Deloitte Foundation                           | 6,300                     | 1,200           |                 |
| EYGBS (India) LLP                             | 23,330                    | 6,666           |                 |
| EY Global Delivery Services India LLP         | 8,121                     | -               |                 |
| GiveIndia Foundation                          | -                         | 1,538           |                 |
| Google IT Services India Pvt. Ltd.            | 15,221                    | 5,074           |                 |
| HDB Financial Services Limited                | 11,645                    | 5,261           |                 |
| Micro Focus Software Pvt. Ltd.                | 6,500                     | 5,400           |                 |
| NCUBATE India Services Pvt. Ltd.              | 1,961                     | 177             |                 |
| United Way of Mumbai                          | 7,510                     | 7,233           |                 |
| Lenovo India Pvt. Ltd.                        | 600                       | -               |                 |
| Sadhana Vidyamandir Foundation                | 100                       | -               |                 |
| Collective Good Foundation                    | 1,353                     | -               |                 |
| IBM India Private Limited                     | 22,500                    | -               |                 |
| NASSCOM Foundation                            | 6,251                     | -               |                 |
| YES Foundation                                | 7,550                     | -               |                 |
| SBI Foundation                                | 1,025                     | -               |                 |
| Bangla Entertainment Pvt Ltd - SONY           | 4,117                     | 2,539           |                 |
| Deloitte & Touche                             | 10,721                    | 10,721          |                 |
| JPMorgan Chase Bank N.A.                      | 52,465                    | 16,558          |                 |
| Citi Bank N.A.                                | 44,601                    | 1,50,169        |                 |
| Service Now                                   | -                         | 9,698           |                 |
| Michael And Susan Dell Foundation             | 16,550                    | -               |                 |
| Fidelity Asia Pacific Foundation              | 7,429                     | -               |                 |
|   | <b>Corporate Grant :-</b> | <b>5,95,898</b> | <b>5,66,456</b> |
| Retail for Livelihoods                        |                           | 5,049           | 2,138           |
|   | <b>Other Donation :-</b>  | <b>5,049</b>    | <b>2,138</b>    |
|   | <b>Total Grant Income</b> | <b>6,00,947</b> | <b>5,68,593</b> |



**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands**

| NOTE   | MAR '2024       |  | MAR '2023       |  |
|--|-----------------|--|-----------------|--|
|  | Rs.             |  | Rs.             |  |
| <b>XV Service Income :</b>                               |                 |  |                 |  |
| BRAC - Bangladesh  | 1,832           |  | 3,674           |  |
| Global Certification Fees                                | 998             |  | 1,169           |  |
| Placement Charges Income                                 | 3               |  | 263             |  |
| Training Facilitation Income                             | 6,987           |  | 2,670           |  |
| Training Facilitation Fees From NSDC                     | 5,472           |  | -               |  |
| Event Co-ordination Income                               | -               |  | 292             |  |
| Other Information Services Income                        | 625             |  | 313             |  |
|  | <b>15,918</b>   |  | <b>8,381</b>    |  |
| <b>XVI Other Income :</b>                                |                 |  |                 |  |
| Interest From Savings Accounts                           | 1,796           |  | 2,607           |  |
| Interest on Fixed Deposits                               | 7,184           |  | 4,844           |  |
| Interest on TDS Refund Received                          | -               |  | 100             |  |
| <b>Interest Income :-</b>                                | <b>8,980</b>    |  | <b>7,551</b>    |  |
| Training Fees (NSDC/SSC Approved Course)                 | 15,054          |  | 32,353          |  |
| Sale of Scrap Materials                                  | 602             |  | 193             |  |
| Liability no longer required - Written Back (Net)        | 4,603           |  | -               |  |
|  | <b>29,238</b>   |  | <b>40,097</b>   |  |
| <b>XVII Employee Benefit Expenses :</b>                  |                 |  |                 |  |
| Salary and Allowances                                    | 3,49,215        |  | 2,16,248        |  |
| Employer's Contributions to PF & ESIC Incl Admin Charges | 18,965          |  | 12,337          |  |
| Medical Insurance for Staff                              | 3,896           |  | 3,433           |  |
| Variable Incentive                                       | -               |  | 600             |  |
| Performance Linked Incentive                             | -               |  | 5,652           |  |
| Gratuity Expenses  | 5,124           |  | 3,809           |  |
|  | <b>3,77,200</b> |  | <b>2,42,079</b> |  |



**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands**

| NOTE  | MAR '2024       | MAR '2023       |
|---|-----------------|-----------------|
|   | Rs.             | Rs.             |
| <b>Other Expenses :-</b>                    |                 |                 |
| <b>XVIII Administrative Expenses :</b>      |                 |                 |
| Audit Fees                                  | 177             | 177             |
| Bank Charges                                | 202             | 75              |
| Business Development Expenses               | 1,617           | 3,141           |
| Car Running & Maintenance Expenses          | 150             | 215             |
| Electricity Charges                         | 1,334           | 1,002           |
| General Expenses                            | 935             | 544             |
| Global Certification Expenses               | 180             | 292             |
| Insurance Expenses                          | 270             | 391             |
| Interest Expenses                           | 1,483           | 401             |
| Internal Audit Fees & Certification Charges | 584             | 482             |
| Office Administration & Repairing Expenses  | 4,664           | 4,113           |
| Printing & Stationery Expenses              | 502             | 688             |
| Professional & Legal Fees                   | 1,964           | 717             |
| Recruitment Expenses                        | 1,244           | 1,923           |
| Office Rent & Maintenance Expenses          | 6,225           | 5,824           |
| Security Service Charges                    | 303             | 377             |
| Travelling & Conveyance Expenses            | 4,371           | 3,107           |
|   | <b>26,206</b>   | <b>23,469</b>   |
| <b>XIX Training Centre Expenses :</b>       |                 |                 |
| Branding Expenses                           | 681             | 2,031           |
| Centre Electricity Expenses                 | 4,147           | 3,472           |
| Centre Running Expenses                     | 15,595          | 18,970          |
| Course Administration Expenses              | 12,001          | 14,186          |
| Faculty/ Consultant Part Time               | 21,061          | 31,255          |
| Mobilisation Expenses                       | 29,834          | 32,794          |
| Placement Cost                              | 13,016          | 5,743           |
| Centre Rent Expenses                        | 41,738          | 36,894          |
| Training/ Programme Operating Expenses      | 18,069          | 8,156           |
| Staff Welfare Expenses                      | 1,151           | 1,360           |
| Technology Cost                             | 12,384          | 12,073          |
| Telephone & Internet Expenses               | 23,421          | 30,870          |
| Training Equipments & Centre Setup Cost     | 7,288           | 17,757          |
| Travelling Expenses                         | 22,902          | 23,449          |
| Partner Centre Cost                         | 14,678          | 67,669          |
|   | <b>2,37,968</b> | <b>3,06,680</b> |
| <b>XX Relief &amp; Donation Expenses :</b>  |                 |                 |
| Relief Expenses                             | -               | 3,720           |
| Donation Paid for HOPE Project              | 5,568           | -               |
|   | <b>5,568</b>    | <b>3,720</b>    |

*Sunita**Ranga**Anur**[Signature]*

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands****NOTE****XXI Grant Income Receipts :**

|  | Amount (Rs.) | Amount (Rs.) |
|--|--------------|--------------|
| Grant Income as per I&E                |              | 6,00,947     |
| Less:- Adjustments :-                  |              |              |
| Grant Receivable Opening               | 9,645        |              |
| Grant Receivable Closing               | -36,813      |              |
| Grant Receivable Written Off           | -1,263       |              |
| Grant received in advance Opening      | -48,758      |              |
| Transferred to Service Income Receipts | 779          |              |
| Grant received in advance Closing      | 12,561       | -63,850      |

**5,37,097****XXII Service Income Receipts :**

|  |      |        |
|--|------|--------|
| Service Income as per I&E                  |      | 15,918 |
| Less:- Adjustments :-                      |      |        |
| Receivable Opening (Net of GST)            | 17   |        |
| Receivable Closing (Net of GST)            | -572 |        |
| Transferred from Grant Received in Advance | -779 | -1,334 |

**14,584****XXIII Other Income Receipts :**

|   |        |        |
|---|--------|--------|
| Other Income as per I&E                           |        | 29,238 |
| Less:- Adjustments :-                             |        |        |
| Fees received in advance Opening                  | -90    |        |
| Fees received in advance Closing                  | 50     |        |
| Liability no longer required - Written Back (Net) | -4,603 | -4,643 |

**24,595****XXIV Liability no longer required - Written Back (Net) :**

|   |       |        |
|---|-------|--------|
| Grant Receivable Written Off  |       | -1,263 |
| <u>Expenses Liability no longer required - Written Back (Net) :</u> |       |        |
| Liabilities for Expenses  | 4,871 |        |
| Trade Payable   | 1,005 |        |
| Security Deposits for Centre  | -275  |        |
| Staff Advances  | 324   |        |
| TDS Receivable  | -59   |        |
| Balance with Revenue Authorities                                    | -0.75 | 5,866  |

**4,603****XXV Fixed Assets Purchased :**

|                     |        |        |
|---------------------|--------|--------|
| Computer & Printer  | 11,943 |        |
| Furniture & Fixture | 4,619  |        |
| Office Equipment    | 117    | 16,679 |

**16,679***Smitgubla**Samp**Quiser**[Signature]*



## ANUDIP FOUNDATION FOR SOCIAL WELFARE

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

Rs. In Thousands

Notes to the Financial Statements for the year ended on 31<sup>st</sup> March,2024

### Note: XXI

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

### Note : XXII

Foreign Currency Earnings & Expenditures :

a) Earnings :

Grant/Donation

b) Expenditures :

Software Licences Cost

Amount in Rs

2023-24

10,620

5,029

Amount in Rs

2022-23

30,786

-

### Note : XXIII

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

| Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control | Particulars of Transactions during the year :- Nature of Transactions | <u>Controlled / Jointly controlled by Key Management Person</u> | <u>Amount in Rs.</u> |                |
|--|---|---|----------------------|----------------|
|  |   |   | <u>2023-24</u>       | <u>2022-23</u> |
|  |   |   |                      |                |
|  | Donation Paid for HOPE Project  | ANUDIP ASSOCIATION FOR DIVERSITY AND INCLUSION                  | 5,568                | -              |
|  | Reiumberment of Training Expenses                                     |   | 5,933                | 2,681          |
|  | Programme Operating Cost for SAVE & BEST Paid                         |   | 10,141               | 7,182          |

### Note : XXIV

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act,1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given.



**Note : XXV**

The Company is registered under Section 12A of the Income Tax Act,1961,hence no provision for Income Tax has been made.

**Note : XXVI**

| Payment to Auditor:  | Amount in (RS) |              |
|----------------------|----------------|--------------|
|                      | FY : 2023-24   | FY : 2022-23 |
| Statutory Audit fees | 177            | 177          |
|                      | <b>177</b>     | <b>177</b>   |

**Note : XXVII**

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs. NIL (Previous year Rs. 4678/-).

**Note : XXVIII**

**Fixed Assets :** As per management decision all the project related fixed assets with remaining useful life has been brought back into the books at value of Re.1/- each for better supervision. These assets were fully charged off during earlier years while accounting for various projects. The total value of such items as mentioned above comes to Rs.12/- and is included in schedule VIII-A.

**Note : XXIX**

**Gratuity :** The gratuity provision has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of services. The total liability based on the said assumptions comes to Rs. 15489/- in comparison to previous year's figure Rs.11577/-, as per schedule IV.

**Note : XXX**

An appeal was made to Commissioner of Income Tax (Appeal) against the order of ITO for the Assessment year 2013-14 for disallowing the carry forward loss set-off on the ground of error in filing the ITR. Amount of Rs.167/- was paid under protest while going for appeal. There are no further action from the department. The amount of demand was Rs.1112/-.

**Note : XXXI**

An appeal was made to The Regional Director of ESIC (Appeal) against the order of ESIC for the Financial year 2021-22 for statutorily due as arrears of contribution and payable by the employer in respect of the claim of the said show cause notice. Amount of Rs.365/- was paid under protest while going for appeal. There are no further action from the department. The amount of demand was Rs.1461/-

**Note : XXXII**

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024



MONISHA BANERJEE  
CEO

SUMIT GUHA  
CFO

ABHIJIT KUMAR SEN  
Director  
DIN - 05327489

SUMANTRA BANERJEE  
Director  
DIN - 00075243